## New Mexico State University Procurement Services and Risk Management

## Professional Service Contract

## Contract/Purchase Order Number: \_\_\_\_\_

THIS AGREEMENT, made and entered into this	day of	, 20	by	and	between
the Regents of New Mexico State University, hereir	nafter called the "L	Jniversity," and			

Company/Individual Name:

Address:

hereinafter called the "Contractor."

WITNESSETH:

WHEREAS, the Director of Purchasing & Risk Management Administration of the University is advised and believes that the Contractor is one of such requisite character and qualifications and is willing to engage him/ her for professional services, in accordance with the terms and conditions hereinafter set out, and the Contractor understanding and consenting to the foregoing is willing to render such professional services as outlined in paragraph one.

NOW THEREFORE, in consideration of the premises and of the mutual and reciprocal promises of the parties hereto, IS HEREBY covenanted and agreed by and between parties:

1. That the Contractor will render the following professional services to the University:

(Note: Attach Proposal if Contract is \$5,000 or more)

- 2. That the contractor will devote the necessary hours each week to the performance of such duties that may be assigned to him/her by the University.
- 3. That the contractor will serve the University diligently and faithfully, and according to its ability and in all respects, will use his/her utmost endeavors to promote the interest of the university.
- 4. That the Contractor will maintain records indicating the date and length of time such services are rendered. These records shall be subject to inspection by the designated agent of the University.
- That for the services rendered satisfactory as per paragraphs one through five, the University agrees to pay the Contractor compensation as follows: at the following rate of \$

\_\_\_\_\_ plus expenses (if applicable) as follows:

Such compensation and expenses not to exceed \$ \_\_\_\_\_\_ in total, payable by the University upon receipt of a signed invoice or Payee Claim for Reimbursement. The contractor will pay the State of New Mexico the Gross Receipts Tax levied on the amounts payable under this contract.

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- 7. Per IRS requirements, reimbursements to independent contractors for travel, entertainment or gift expenses must be included in income if an adequate accounting is not provided. For the purposes of this requirement, the University considers requests for reimbursement of these expenses to have not been adequately accounted (billed to the University) if the accounting is not received by the University within one hundred eighty (180) calendar days of when the independent contractor incurred the expense. For any such expenses reimbursed by the University, in which an adequate accounting as described above was not received, the independent contractor will be issued a 1099-MISC, provided the total amount of such reimbursements, combined with any other 1099-reportable payments issued to the independent contractor, exceed the published 1099 reporting threshold for the calendar year in which the payment was made.
- 8. That the Contractor is an independent contractor performing professional services for the University. The Contractor shall not accrue leave, retirement, insurance, or any other benefits afforded to the employees of the University as a result of this contract.
- 9. That the terms of this contract are contingent on sufficient appropriations and authorization being made by the Legislature of New Mexico for the performance of this contract. The University's decision as to whether sufficient appropriations are available shall be accepted by the Contractor and shall be final.
- 10. That the Contractor shall not assign any interest in this contract or transfer any interest in same or assign any claim for money due or to become due under this contract without the prior written consent of the University.
- 11. That either party, independent or in concert, may terminate this contract by giving thirty (30) days written notice to the other party.
- 12. That this agreement incorporates all of the agreements, covenants, and understandings between the parties hereto concerning the subject matter hereof and that all such covenants, agreements, and understandings, have been merged into this written agreement. No prior agreement or understanding verbal or otherwise of the parties or their agents shall be valid or enforceable unless embodied in this agreement.
- 13. That this agreement shall not be altered, changed, or amended except by the instrument in writing executed by the parties hereto. The foregoing being clearly understood and agreed to, the parties hereto have set their hands and seals.
- 14. That this agreement shall be deemed to be a contract made in accordance with the laws of the State of New Mexico.
- 15. As between the parties, each party will be solely responsible for liability arising from personal injury, including death, or damage to property arising from the act or failure to act of the respective party or of its officials, agents and employees pursuant to this Agreement. The liability of the Regents of New Mexico State University shall be subject to the immunities and limitations of the Tort Claims Act, Sections 4 1-1-1 et. Seq., NMSU 1978, and of any amendments thereto.



ROUTING

SECTION 1: CONTRACTOR INFORMATION	I		
Contractor Print Name:	E-mail Address:	Phone:	
Mailing Address:	City, State, Zip:		
SECTION 2: DEPARTMENT INFORMATION			
Department Name:	_ Mail Stop Code (MSC):		
Contact Person:	_ Phone Number:	E-mail:	
SECTION 3: CONTRACT TERM			
Date Effective:			
Termination Effective:			
SECTION 4: PROFESSIONAL SERVICE CO	NTRACT APPROVAL		
This Contract Between University and:		Has Be	een Approved By:
Signature of Department Head	Print Name	Title	
Signature of Director of Purchasing & Risk Management Administration	Print Name		
SECTION 5: PROFESSIONAL SERVICE CO	NTRACT SIGNATURES		
The terms & conditions provided for in this contract	shall become effective and bind	ling upon the signature of both	parties.
Signature of Contractor	Print Name	Date	

Signature For New Mexico State University

Title

Date